

Application form

Application form for the natural gas production fields of Povelçë and Frakull

Applicant			
Date of filling in the application	Date (dd/mm/yyyy)		
Name of the contact person	Name, surname.		
	Phone number	E-mail address	
	Postal address.		
A. General Information			
a. Contract Area			
	Contract area (oil field) for which is being ap	plied for.	
b. Commercial name of the applicant			
approvide	Full commercial name of the applicant in accordance with the respective commercial register.		
b.i. Legal form of the applicant	Legal Person		
c. Contacts			
	Phone number	E-mail address	
d Unique identification number			
	Unique identification number as recorded in the commercial register		
e. Place of registration			
	Address of the place of registration of the company's headquarters.		
	City	Country	
f. Description of the main activities of the applicant			

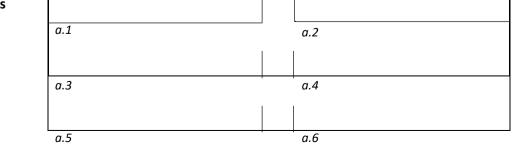
A brief description of the main activities of the applicant

A. General Information (continued)		
g. Declaration of ownership		Declaration of company ownership (attach).
h. Declaration of ownership		Declaration regarding any special control exercised by one of the shareholders or co-owners of the company (attach).
B. Financial data		
a.i. Details on the assets of the applicant		Income statement and balance sheet of the applicant for the last three years (attach).
a.ii.		Financial reports for the last three years, of the applicant and of any other legal persons, which are its parent/s and/or sister/s companies (attach).
a.iii.		Consolidated income statement and balance sheet, including consolidation standards and procedures (attach).
b. Financial capacities		Data on financial capacities of the applicant, sorted by type (attach).
c. Financial capital		Data on capital accounts of the applicant, sorted by type (attach).
d. Financing methods		
	-	description on how the applicant plans to finance the hydrocarbon es (attach detailed explanation).

C. Technical data

Experience related to previous hydrocarbon development and production activity

a. Countries/areas of previous activities



b. Technical expertise of the applicant			
		Detailed explanation attached	
c. Description of the applicant's experience in the conduct of the petroleum operations		petroleum conducted, in valu	or the development and production of le and in kind (attach). Give detailed e time periods for the conduct of such
d. Description of the applicant's experience in similar oil&gas fields		production of petroleum, in va	conducted for the development and lue and in kind in similar oil & gas fields ation, and the respective time periods eum operations.
e. Personel information		Technical capacities of the staff/personel that have conducted and lead the previous development and production operations, and those who shall engage in the development and production in the requested area (attach). Provide detailed explanation and copies of individual curriculum vitae.	
f. Operator information	 Data on the operator assigned for the technical management of the work, according to the executed operations (attached). Provide detailed explanation and copies of respective financial balance sheets. 		
D. Data on Main Terms and C	Conditi	ions of the Hydrocarbon	Agreement
a. Contract Area			
	Contrac	ct area (oil field) for which is being c	applied for.
b. Minimum work program		Minimum work program durin duration (attach). Give detaile	g the evaluation period and its d explanation.
b.i Evaluation period			
	b.i.a Duration in months b.i.b Minimal amount in USD b.i.c Types of investment (type of operations to be conducted)		b.i.b Minimal amount in USD
			ns to be conducted)
b.ii Production period			
	b.ii.a D	uration in months	
	<i>b.ii.b Description of the vision for the development of the oil field</i>		

D. Data on Main Terms and Conditions of the Hydrocarbon Agreement (continued)

c. Sharing of petroleum		recovery, including the prov	roduction and the mechanism for cost visions for the designation of a cost ceiling). Give detailed explanation.
c. i. Albanian Party Share of Production - APSP	Share express	nntity of the Albanian Party of Production - APSP - ed as a percentage of the total ion after deduction of PEP, if	
c. ii. Pre-Existing Production - PEP	Product over, ex the ave	tuantity of the Pre-Existing ion, of the wells to be taken epressed as a percentage of erage production of the six preceding the take-over date	c.ii.b The decline formula for the monthly quantity of the Pre-Existing Production, the wells to be taken over (exponential decline formula, descending, $PPE_n=PPE_0*e^{(-D^*t/12)}$); exponential coefficient (D) expressed as an annual percentage.
c. iii. Petroleum costs recovery ceiling	recover	ount of the petroleum costs v ceiling expressed as a age, but not more than 85 %	
c. iv. Available petroleum ceiling for cost recovery	c.iv. Amount Available petroleum ceiling for cost recovery expressed as a percentage, but not more than 85%		
d. Bonuses			for training and signing the hydrocarbon onuses, etc. (attach). Provide detailed
d.i Signature bonus	d.i. Valu	e of the signature bonus (USD)	
d.ii Training bonus		ue of the training bonus for n Party's employees (USD/year,)
d.iii Production bonus		(expressed in Nm ³ /days),	achieving certain production levels paid and expressed in USD, for each (attach). Provide detailed explanation.
e. Legislation			ning that the laws of the Republic of ne hydrocarbon agreement (attach).
f. Other proposals		Other proposals (attach).	

Explanations

The documentation must be in original form and it must be sent to the Albpetrol sh.a. address, which reviews the application. An applicant can submit applications for one or more gas fields, under the condition that each application should be sent through separate sealed envelopes.

Any subject, interested and fulfilling the criteria provisioned, can apply to enter into a Hydrocarbon Agreement.

Signature

This form must be signed in every page by the person authorized by the applicant (attach herein the respective authorization), with the respective company seal.

Also, it should be signed on each page of any documentation and/or explanation that is attached hereto, to this application form.

This application form is signed today on:	
	Signature date (dd/mm/yyyy)
This application form is signed by:	
	Signature of the authorized person (company seal)
	Commercial name of the applicant